###

Press Release / For immediate distribution

Contact Information: Noemí Castillo, Tel. +52 55 2624 1388 noemi@greenmomentum.com

The Latin American and Caribbean Council on Renewable Energy (LAC-CORE) Announces New Leadership

- Jorge Barrigh and Luis Aguirre-Torres to Co-Chair the organization moving forward
- John Paul Moscarella steps down after three years as Chairman of LAC-CORE

Miami, Florida, June 14th 2017 -- The Latin American and Caribbean Council on Renewable Energy (LAC-CORE) announced today the appointment of Jorge Barrigh and Luis Aguirre-Torres as Chairmen of the Council. John Paul Moscarella, who chaired the organization since 2014, announced his retirement during the Clean Energy Finance Summit event, held in Miami, Florida.

Mr. Moscarella served as Chairman of the Council for three years, time during which he oversaw the expansion of the Council, leading the organization's efforts to promote the use and financing of renewable energy and energy efficiency in Latin America and the Caribbean.

The announcement was made during the Clean Energy Finance Summit annual event, held in collaboration with Green Power Global. During the event, Mr. Marcelo Tokman, former Minister of Energy in Chile and head of National Energy Commission, was presented with the LAC-CORE Clean Energy Award, in recognition for his championing renewable energy and non-conventional energy in Chile, and work to advance clean energy in Latin America.

"Without a doubt, Latin America has become the most exciting and dynamic energy market in the world. Led by Mexico, Argentina and Colombia, the region is undergoing a remarkable transformation, setting aggressive goals for the deployment of large scale renewable energy projects, attracting unprecedented investment in the process," said John Paul Moscarella, former Chairman of LAC-CORE.

The appointment of Jorge Barrigh and Luis Aguirre-Torres as co-chairmen of the Council comes at a time in which the organization seeks to continue expanding its footprint in the region, as it was clearly displayed during the Clean Energy Finance Summit.

Mr. Barrigh joined LAC-CORE as a member of the Board of Directors in 2015, and is currently engaged in senior level advisories in renewable energy finance, embedding green financial instruments in the banking and financial sectors and the integration of innovation and entrepreneurship initiatives in the sustainability space.

"LAC-CORE is entering a new phase. We look forward to continuing expanding our membership and sphere of influence in the region. It is no secret that Latin America is currently experiencing the most

exciting transformation in the energy sector. We as an organization see an opportunity to contribute and guide the region in this transformation," said Jorge Barrigh, Co-Chair of LAC-CORE.

Dr. Aguirre-Torres joined LAC-CORE in 2016, and is currently the President and CEO of GreenMomentum Inc., a market intelligence firm headquartered in Mexico City and focused on the Latin American Cleantech Industry.

"Investment in renewable energy is once again shifting towards Latin America, with a special emphasis on Mexico and Argentina. This represents an opportunity for organizations like LAC-CORE to convene and promote collaboration among policy makers, financial institutions and project developers," said Luis Aguirre-Torres, Co-Chair of LAC-CORE.

About LAC-CORE

Established in 2008, the Latin American and Caribbean Council on Renewable Energy (LAC-CORE) is a membership organization dedicated to bringing renewable energy and energy efficiency to Latin America and the Caribbean. LAC-CORE is committed to creating a network for stakeholders to convene, educate, and collaborate on sustainable energy solutions to increase energy security in the region, thereby enhancing economic development.

About the Clean Energy Finance Summit

The LAC-CORE Clean Energy Finance Summit is an annual event, designed to gather the most influential organizations and personalities in the Latin American clean energy industry, including government, private sector and financial institutions. In 2017 the event was held in collaboration with Green Power Conferences at the Palms Hotel and Spa, in Miami, Florida.

###